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Introduction to Managerial Accounting (7th Edition

INTRODUCTION TO MANAGERIAL ACCOUNTING DISCUSSION QUESTIONS 1. Managerial accounting is the provision of accounting information for internal users in a firm. 2. The three broad objectives of managerial accounting are to provide information for planning, controlling, and decision making. 3. The users of managerial accounting information are generally managers and other employees of a firm. Man ...

INTRODUCTION TO MANAGERIAL ACCOUNTING

Introduction to Managerial Accounting Review Questions 1. What is the primary purpose of managerial accounting? The primary purpose of managerial accounting is to provide information to help managers plan and control operations. 2. Explain the difference between planning and controlling.

Chapter 16 Introduction to Managerial Accounting

Managerial and Cost Accounting 9 Introduction to Managerial Accounting Introduction to Managerial Accounting Part 1 Your goals for this managerial accounting introduction chapter are to learn about: x The distinguishing characteristics of managerial accounting. x The role of managerial accounting in support of planning, directing, and controlling.

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Managerial accounting relates to reporting internal to an organization, and is far less structured than the rules-based system applicable to financial (external) reporting. Chapter 17 is an introduction to managerial accounting.

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